COVID 19: The Economic Impact on Tribal Communities in New Mexico

Tribal Economies are Vital to New Mexico's Economy

The Economic Powerhouse of the 19 Pueblos

The 19 Pueblos ALONE bring \$608.2 million into the state and support over 11,500 jobs.



That is *more job creation and salary production* than the **ENTIRE** New Mexico real estate industry.



In some parts of the state, the Pueblos account for roughly **10% OF ALL ECONOMIC ACTIVITY**.

The Impact of Tribal Casino Closures on New Mexico's Economy

14 of New Mexico's 23 Tribes operate casinos.



In 2016, **Tribal Gaming in NM** generated roughly **\$1.8 billion in revenue** and supported **15,000 jobs** equaling roughly **\$610 million in wages**.

Nationally, in 2019, **Tribal gaming operations** supported at least **315,000 full-time equivalent jobs** and more **than \$9 billion in wages.**

With *all 14 Tribal casinos closed* due to the COVID-19 pandemic, Tribal economies have been *shuttered for several months.*

A loss in 3 months worth of revenue is approximately:



These losses not only hurt Tribes, but **state** *and* local governments who rely on a portion of gaming revenue generated to support education and other important programs.

Supporting Tribal Economies **IS** Supporting New Mexico's Economy

Tribal economies in New Mexico contribute a large number of jobs and revenue to the state economy. Tribal governments and Tribally-owned enterprises are a major source of income and employment for New Mexicans.

> By working together to support Tribal economies, we are helping to support New Mexico's economy.







For more information and a full list of sources and citations, see:

COVID-19. The Economic Impact & the Economic Well-Being of Tribal Communities in New Mexico (Authors: G. Sanchez, K. Huyser, C. Roybal, A. Joshi); UIMM Native American Budget & Policy Institute: <u>nabpl.unm.</u> <u>edu/covid-19-resources</u>; UINM Center for Social Policy: <u>http://csp.unm.edu/research/2020-census.html</u>